

KRU OVERSEAS LIMITED SANCTIONS COMPLIANCE POLICY



KRU Overseal Limited is committed to comply with all relevant economic and/or trade Sanctions in any jurisdiction it operates.

Key principles of our sanctions compliance policy are:

- Compliance with the requirements of the U.S., U.N. and/or E.U. Sanctions regimes wherever it operates.
- Omission from any business that would breach those Sanctions
 To grant non-violation of sanctions regime we:
- 1. Ensure that business relationships we are about to enter do not breach sanctions regime.
- 2. Ask our counterparties to fill in the KYC policy where they disclose if they are under any sanction regime
- 3. In case the sanctions are imposed at the moment when the contract is already concluded or we discover that our counterparty is under sanctions after the conclusion of the contract regardless of the reason of such misinformation we cease business relations with such a party.

The Sanctions lists are available on the official web-sites of the governmental institutions imposing them.